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FEDERAL UNION SURETY CO.

OF INDIANAPOLIS, Executes and Issues all Kinds of Bonds

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JOHN S. TARKINGTON - Manager.

I WILL BUY—

Atlas Works Preferred Stock

NEWTON TODD, STOCKS AND BONDS

Fletcher Bank Building.

THE LIVE STOCK MARKETS

FAIL OF TEN TO TWENTY-FIVE CENTS ON ALL GRADES OF CATTLE.

Hogs in Fair Demand and About Steady—Sheep Steady to Firm—Condition of Other Markets.

UNION STOCKYARDS, INDIANAPOLIS, Jan. 16.—Cattle—Receipts, 1,400; shipments, 400. The combined receipts of the five days indicate an increase of about 650 over the same time last week and a decrease of over 700 compared with the corresponding time a year ago. The receipts today were fully as large as a week ago, but a shade smaller than a year ago. About the usual variety of cattle were represented, but it was observed that a small proportion of the supply were all that could be desired in quality and fat. There were many steers of the "cherry" type, which are the common killers, but very few of the heavier grades were really attractive. For several days buyers have been courting the idea that prices would be lower, consequently when it was apparent that the receipts today would be adequate the bidding was very sluggish and irregular, and to salesmen in some cases it seemed unreasonable. Evidently there was no urgent demand for any particular class of cattle, and all along the line the market was very irregular. Later a few of the best steers were selling on a basis of 20c to 40c lower than a week ago, and the best feeders were bringing nearly steady prices, but ordinary killers, between kinds of steers and common feeders were moving very slowly. The market for female butcher cattle was also affected to some extent, but most dealers at the start believed that the decline in prices compared with yesterday was slight. It is probable that a few sales were lower, and it is probably safe to say that the whole line of butcher cattle are at least 10c to 15c lower than a week ago. The conditions on the late market did not improve, but to a shade more than a week ago, and in fact some of the late sales of female cattle were considered 10c to 15c lower than morning prices, which would make the decline this week in such cases amount to 20c to 30c lower than a year ago. Hogs and heifers have been chiefly on the kinds good enough to bring over \$2.50. At a late hour a large number of cattle remained unsold, and it looked hardly possible to make a clearance. Probably the best steers here today averaged 1.50 lb and sold at \$3.10, there were no heifers reported above \$4.25, and the highest price reported for cows was \$4. Quotations:

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Good to choice steers, 1/32 lb and up, \$0.25 to \$0.75

Good to choice steers, 1/64 lb and up, \$0.125 to \$0.375

Good to choice steers, 1/128 lb and up, \$0.0625 to \$0.1875

Good to choice steers, 1/256 lb and up, \$0.03125 to \$0.09375

Good to choice steers, 1/512 lb and up, \$0.015625 to \$0.046875

Good to choice steers, 1/1024 lb and up, \$0.0078125 to \$0.0234375

Good to choice steers, 1/2048 lb and up, \$0.00390625 to \$0.01171875

Good to choice steers, 1/4096 lb and up, \$0.001953125 to \$0.005859375

Good to choice steers, 1/8192 lb and up, \$0.0009765625 to \$0.0029296875

Good to choice steers, 1/16384 lb and up, \$0.00048828125 to \$0.00146484375

Good to choice steers, 1/32768 lb and up, \$0.000244140625 to \$0.000732421875

Good to choice steers, 1/65536 lb and up, \$0.0001220703125 to \$0.0003662109375

Good to choice steers, 1/131072 lb and up, \$0.00006103515625 to \$0.00018310546875

Good to choice steers, 1/262144 lb and up, \$0.000030517578125 to \$0.000091552734375

Good to choice steers, 1/524288 lb and up, \$0.0000152587890625 to \$0.0000457763671875

Good to choice steers, 1/1048576 lb and up, \$0.00000762939453125 to \$0.00002288818359375

Good to choice steers, 1/2097152 lb and up, \$0.000003814697265625 to \$0.000011444091796875

Good to choice steers, 1/4194304 lb and up, \$0.0000019073486328125 to \$0.0000057220458984375

Good to choice steers, 1/8388608 lb and up, \$0.00000095367431640625 to \$0.00000286102294921875

Good to choice steers, 1/16777216 lb and up, \$0.000000476837158203125 to \$0.000001430511474609375

Good to choice steers, 1/33554432 lb and up, \$0.0000002384185791015625 to \$0.0000007152557373046875

Good to choice steers, 1/67108864 lb and up, \$0.00000011920928955078125 to \$0.00000035762786865234375

Good to choice steers, 1/134217728 lb and up, \$0.000000059604644775390625 to \$0.000000178813934326171875

Good to choice steers, 1/268435456 lb and up, \$0.0000000298023223876953125 to \$0.0000000894069671630859375

Good to choice steers, 1/536870912 lb and up, \$0.00000001490116119384765625 to \$0.00000004470348358154296875

Good to choice steers, 1/1073741824 lb and up, \$0.000000007450580596923828125 to \$0.000000022351741790771484375

Good to choice steers, 1/2147483648 lb and up, \$0.0000000037252902984619140625 to \$0.0000000111758708953857234375

Good to choice steers, 1/4294967296 lb and up, \$0.00000000186264514923095703125 to \$0.00000000558793544769286171875

Good to choice steers, 1/8589934592 lb and up, \$0.000000000931322574615478515625 to \$0.000000002793967723846430859375

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DULL AND ERRATIC TRADE

STOCKS FLUCTUATE NARROWLY AND WITHOUT MUCH SIGNIFICANCE.

A Few Points of Relative Strength Barely Able to Hold Their Own—Strong Bank Statement Expected.

NEW YORK, Jan. 16.—Backing and filling was the favorite term to express the condition of today's stock market, which reflected the same state of bewilderment that has been evident in the speculative mind for several days. The dealings fell away further and the trading was quite apathetic. The few stocks which developed a show of strength had very little sympathetic effect on the list in general, and their own gains were but poorly held.

The bond market was affected by the prevailing gossip that the "Great Missouri" project was to be announced at an early date. Reading was advanced, and Southern Railway, Atchafalpa, Sugar and a few less conspicuous stocks had their periods of strength.

Although the earlier events in the week were considered to indicate that there was no immediate prospect of attracting public interest to the market, the professionals show themselves exceedingly wary of venturing short of the market. Covering of the market was done early in the week, and the week was an effective factor in holding prices firm in today's exceedingly dull market.

Chicago—New York exchange par. Sterling exchange, \$4.84 for sixty days, \$4.88 for demand. Clearings, \$29,902,393; balances, \$1,000,000. New York exchange, \$4.84 for sixty days, \$4.88 for demand. Clearings, \$29,902,393; balances, \$1,000,000.

Boston—Clearings, \$3,303,332; balances, \$3,303,332.

Philadelphia—Money, 6 per cent. Clearings, \$2,100,000; balances, \$2,100,000.

St. Louis—Money, 6 per cent. Clearings, \$1,000,000; balances, \$1,000,000.

San Francisco—Money, 6 per cent. Clearings, \$1,000,000; balances, \$1,000,000.

Portland—Money, 6 per cent. Clearings, \$1,000,000; balances, \$1,000,000.

Seattle—Money, 6 per cent. Clearings, \$1,000,000; balances, \$1,000,000.

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